

STATUTORY AUDIT REPORT
of
Vidya Pratishtan's

COLLEGE OF EDUCATION

B.ED COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

For the year ended 31/3/2017

M/s S.N.DOSHI & CO
CHARTERED ACCOUNTANTS
815 / 816 - 1, " Atul ", 2nd Floor
Opp.Padamji Gate Police Chowki
Bhawani Peth, Pune - 411042



M/s S.N.Doshi & Co.
Chartered Accountants.
" Atul ", 2nd Floor,
815-816/1, Bhawani Peth,
Opp.Padamji Gate Police Chowki,
Pune - 411042.

To
The Principal,
Vidya Pratishthan's,
College of Education
B.Ed College
Vidyanagari, Baramati
Dist - Pune.

Dear Sir,

Subject :- Statutory Audit of Your B.Ed College for the year 2016-17

We have audited the books of accounts of your B.Ed College for the period from 1/4/2016 to 31/3/2017 and report as under :-

- 1) The annexed Balance Sheet of the College as at 31/3/2017 and the Income and Expenditure Account for the period from 1/4/2016 to 31/3/2017 are in agreement with the books of accounts kept and maintained.
- 2) The Method of accounting employed by the College is Cash System of Accounting and the same method of accounting is employed by the Trust and it's all Schools / Colleges / Institutes / Branches & Units. The income and expenditure are recognised on cash basis.
- 3) We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- 4) The accounts of the College and Trust are submitted on by following accounting standard 17 and certified by us as true and fair representation of their accounting.
- 5) In our opinion proper books of accounts have been kept and maintained by the Trust and it's all Schools / Colleges / Institutes / Branches & Units so far as it appears from our examination of books.
- 6) In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view -
 - i) in case of Balance Sheet the state of affairs as at 31st March, 2017.
 - ii) in case of Income and Expenditure Account the Deficit for the year ended on 31/3/2017.

For M/s S.N.Doshi & Co
Chartered Accountants


(S.N.Doshi)
M.No.F - 7005

Date : 27/09/2017

Place : Pune - 411042

Vidya Pratishthan's
COLLEGE OF EDUCATION
B.ED.COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist - Pune



Receipts and Payments Account for the year 2016 - 17

Receipts		Amount	Payments		Amount
To <u>Balance b/d</u>			By <u>Salary Cost</u>		
Cash	22.00		Gratuity Premium	262212.00	
BOM S.A/c No.20100293639	3167.00		Provi.Fund Contribution	507431.00	
BOM S.A/c No.20100288697	69003.50		Salary	5271098.00	6040741.00
BOM S.A/c No.20100287999	55234.55				
BOM S.A/c No.20100286167	476443.10	603870.15	By <u>Establishment Expenses</u>		
			Bank Commission	574.00	
To <u>Tuition Fees</u>			Audit Fees	15000.00	
Arrears	42848.00		Honorarium	29000.00	
Current Year - 2016-17	2820181.00	2863029.00	Electricity Bills	35763.00	
			Travelling & Conveyance	42519.00	
To <u>Other Fees</u>			Security Charges	92616.00	
Transfer Certificates	6060.00		Water Charges	114000.00	329472.00
Admission Forms	11900.00				
University Sharing Fee	152220.00		By <u>Social & Gathering Expenses</u>		
Stationary	399900.00	570080.00	Teachers Training	800.00	
			Gathering & Functions	3301.00	
To <u>Bank Interest</u>			Staff Welfare - Uniforms	12143.00	
On Saving A/cs	28340.00		Gynacium Maintenance	40000.00	56244.00
On Fixed Deposits	113168.00	141508.00			
			By <u>Affiliation & Processing Fees</u>		
To <u>Grants from University</u>			Central Admi.Proce.Fee	20000.00	
Workshop Grant (Uni.)	15000.00		University Sharing Fee	29156.00	49156.00
University Examination	55718.00	70718.00			
			By <u>Expenses against Grant</u>		
To <u>Other Receipts</u>			University Examination		61093.00
Prize	500.00				
Salary Notice Pay	2323.00		By <u>Communication Expenses</u>		
Other Receipts	20004.00	22827.00	Postage & CourierCharges	2154.00	
			Telephone	8513.00	
To <u>Fines & Penalties</u>			Internet	36000.00	46667.00
Library Fine		1030.00			
			By Software Cost / Updation		15850.00
To <u>Contra Accounts</u>					
Non Teaching Remuneration	1728.00		By <u>Other Expenses</u>		
T.D.S	1798.00		Office Expenses	1316.00	
Staff T.D.S	8200.00		Prizes	3750.00	
Staff Quarter Rent	33520.00		Miscellaneous Expenses	10691.00	15757.00
Staff Profession Tax	61300.00				
Staff Group Insu.Claim	240748.00		By <u>Printing & Stationary</u>		
Staff Provident Fund	454823.00	802117.00	Printing	350.00	
			Stationary	9299.00	9649.00
To <u>Capital Accounts</u>					
Salary Advance	196707.00		By <u>Repairs & Maintenance</u>		
Government Scholarships	321536.00	518243.00	Repairs & Maintenance	2757.00	
			Internet Line Maintenance	5000.00	7757.00
Total carried forward		5593422.15	Total carried forward		6632386.00

Vidya Pratishthan's
COLLEGE OF EDUCATION
B.ED.COLLEGE
Vidyanagari, M.I.D.C, Baramati, Dist - Pune



Receipts and Payments Account for the year 2016 - 17

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Receipts	Amount	Payments	Amount
Total brought forward	5593422.15	Total brought forward	6632386.00
To <u>Interinstitutional Advances</u>		By Journals & Periodicals	2684.00
Vidya Pratishthan	800000.00	By <u>Advertisement Expenses</u>	
V.P's Students Hostels	<u>1977964.00</u>	Web Hosting Charges	2523.00
	2777964.00	By <u>Contra Accounts</u>	
		Non Teaching Remuneration	1728.00
		T.D.S	1798.00
		Staff T.D.S	8200.00
		Staff Quarter Rent	33520.00
		Staff Profession Tax	61300.00
		Staff Group Insu.Claim	240748.00
		Staff Provident Fund	<u>454823.00</u>
			802117.00
		By <u>Capital Accounts</u>	
		Bank Suspense	100.00
		Salary Advance	81490.00
		Government Scholarships	<u>296670.00</u>
			378260.00
		By <u>Balance c/d</u>	
		Cash	3711.00
		BOM S.A/c No.20100293639	4495.00
		BOM S.A/c No.20100288697	99385.50
		BOM S.A/c No.20100287999	83914.55
		BOM S.A/c No.20100286167	<u>361910.10</u>
			553416.15
Total	8371386.15	Total	8371386.15

As Per our report of even Date
For M/s. S. N. DOSHI & CO.
Chartered Accountants

(CA S. N. DOSHI)
F-7005

Vidya Pratishtan's
College of Education
B.ED.COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist - Pune



Income and Expenditure Account for the year ended 31/3/2017

Expenditure		Amount	Income		Amount
To <u>Salary Cost</u>			By <u>Tuition Fees</u>		
Gratuity Premium	262212.00		Arrears	42848.00	
Provi.Fund Contribution	507431.00		Current Year - 2016-17	2820181.00	2863029.00
Salary	5271098.00	6040741.00			
To <u>Establishment Expenses</u>			By <u>Other Fees</u>		
Bank Commission	574.00		Transfer Certificates	6060.00	
Audit Fees	15000.00		Admission Forms	11900.00	
Honorarium	29000.00		University Sharing Fee	152220.00	
Electricity Bills	35763.00		Stationary	399900.00	570080.00
Travelling & Conveyance	42519.00				
Security Charges	92616.00		By <u>Bank Interest</u>		
Water Charges	114000.00	329472.00	On Saving A/cs	28340.00	
			On Fixed Deposits	113168.00	141508.00
To <u>Social & Gathering Expenses</u>			By <u>Grants from University</u>		
Teachers Training	800.00		Workshop Grant (Uni.)	15000.00	
Gathering & Functions	3301.00		University Examination	55718.00	70718.00
Staff Welfare - Uniforms	12143.00				
Gynacium Maintenance	40000.00	56244.00	By <u>Other Receipts</u>		
To <u>Affiliation & Processing Fees</u>			Prize	500.00	
Central Admi.Proce.Fee	20000.00		Salary Notice Pay	2323.00	
University Sharing Fee	29156.00	49156.00	Other Receipts	20004.00	22827.00
To <u>Expenses against Grant</u>			By <u>Fines & Penalties</u>		
University Examination		61093.00	Library Fine		1030.00
To <u>Communication Expenses</u>					
Postage & CouriorCharges	2154.00				
Telephone	8513.00				
Internet	36000.00	46667.00			
To Software Cost / Updation		15850.00			
To <u>Other Expenses</u>					
Office Expenses	1316.00				
Prizes	3750.00				
Miscellaneous Expenses	10691.00	15757.00			
To <u>Printing & Stationary</u>					
Printing	350.00				
Stationary	9299.00	9649.00			
To <u>Repairs & Maintenance</u>					
Repairs & Maintenance	2757.00				
Internet Line Maintenance	5000.00	7757.00			
Total carried forward		6632386.00	Total carried forward		3669192.00

Vidya Pratishthan's
College of Education
B.ED.COLLEGE
 Vidyanagari, M.I.D.C, Baramati, Dist - Pune



Income and Expenditure Account for the year ended 31/3/2017

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Expenditure	Amount	Income	Amount
Total brought forward	6632386.00	Total brought forward	3669192.00
To Journals & Periodicals	2684.00		
To <u>Advertisement Expenses</u> Web Hosting Charges	2523.00		
To <u>Depreciation</u>			
Vehicles	63.00		
Library Books	23986.00		
Computer & Others	31450.00		
Equipments	59605.00		
Furniture Fixtures etc	206688.00		
College Building	<u>860184.00</u>		
	1181976.00	By Deficit	4150377.00
Total	7819569.00	Total	7819569.00

**As Per our report of even Date
 For M/s. S. N. DOSHI & CO.
 Chartered Accountants**

(CA S. N. DOSHI)
 F-7005

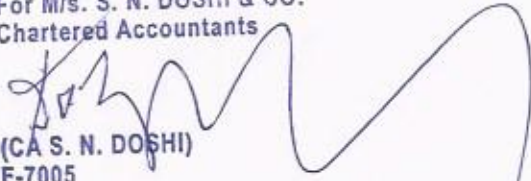
Vidya Pratishthan's
College of Education
B.ED.COLLEGE
Vidyanagari, M.I.D.C, Baramati, Dist - Pune



Balance Sheet as on 31/3/2017

Liabilities	Amount	Assets	Amount
Other Earmarked Funds		Investments	
Prize Fund 21241.00		F.Ds - Rupee Bank (Prize Fund) 21241.00	
Development Fund 339700.00	360941.00	F.Ds - Maharashtra Bank 3100000.00	3121241.00
Interinstitutional Advance		Furniture & Fixture	
V.P's Students Hostels 2870412.00		As per Schedule	15257962.00
Vidya Pratishthan 32776266.50	35646678.50	Advances etc.	
		Bank Suspense ₹100.00	
		Gas Cylinder Deposit ₹1900.00	
		M.S.E.D.Co.Ltd - Deposit ₹7910.00	
		Telephone Deposit ₹8200.00	
		Staff Advance ₹18783.00	36893.00
		Cash & Bank Balances	
		Cash ₹3711.00	
		BOM S.A/c No.20100293639 ₹4495.00	
		BOM S.A/c No.20100288697 ₹99385.50	
		BOM S.A/c No.20100287999 ₹83914.55	
		BOM S.A/c No.20100286167 ₹361910.10	553416.15
Liabilities		Income & Expenditure Account	
Prize - Vidya Pratishthan ₹2000.00		Opening Balance 14099955.35	
Government Scholarships ₹25431.00		Add - Deficit during the year 4150377.00	18250332.35
Excess Fee Refundable ₹32794.00			
YCMOU Centre Advance ₹1152000.00	1212225.00		
Total	37219844.50	Total	37219844.50

As Per our report of even Date
For M/s. S. N. DOSHI & CO.
Chartered Accountants


(CA S. N. DOSHI)
F-7005

Vidya Pratishthan's
College of Education
B.ED.COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist - Pune



Schedule of Fixed Assets as on 31/3/2017

Particulars	Opening Balance	Addition during the year		Total	Depreciation		Closing Balance
		Before 30/09/2016	After 30/09/2016		Rate	Amount	
	Rs	Rs	Rs	Rs	%	Rs	Rs
Furniture & Fixtures							
Electrical Installation	5518.00			5518.00	10%	552.00	4966.00
Dead Stock	8034.00			8034.00	10%	803.00	7231.00
Furniture & Fixtures	2053330.00			2053330.00	10%	205333.00	1847997.00
	2066882.00	0.00	0.00	2066882.00		206688.00	1860194.00
Equipments							
Typewriters	259.00			259.00	15%	39.00	220.00
Science Material	462.00			462.00	15%	69.00	393.00
Psychology Lab	524.00			524.00	15%	79.00	445.00
Vaccum Cleaner	1176.00			1176.00	15%	176.00	1000.00
Fax Machine	1773.00			1773.00	15%	266.00	1507.00
Barcode Scanner	4286.00			4286.00	15%	643.00	3643.00
Office Equipments	4474.00			4474.00	15%	671.00	3803.00
Sony Camera	4525.00			4525.00	15%	679.00	3846.00
Barcode Printer	5001.00			5001.00	15%	750.00	4251.00
Musical Instruments	13651.00			13651.00	15%	2048.00	11603.00
Educational Equipments	21681.00			21681.00	15%	3252.00	18429.00
Xerox Machine	116068.00			116068.00	15%	17410.00	98658.00
Sound System	37383.00			37383.00	15%	5607.00	31776.00
Acquaguard	61384.00			61384.00	15%	9208.00	52176.00
DLP Projector	124720.00			124720.00	15%	18708.00	106012.00
	397367.00	0.00	0.00	397367.00		59605.00	337762.00
Computers & Others							
Software - T.D.S	53.00			53.00	60%	32.00	21.00
Computer Software	189.00			189.00	60%	113.00	76.00
Printers	19455.00			19455.00	60%	11673.00	7782.00
Computer	32720.00			32720.00	60%	19632.00	13088.00
	52417.00	0.00	0.00	52417.00		31450.00	20967.00
Cycle	423.00			423.00	15%	63.00	360.00
Library Books	159905.00			159905.00	15%	23986.00	135919.00
College Building	14336400.00			14336400.00	10%	1433640.00	12902760.00
Total	17013394.00	0.00	0.00	17013394.00		1755432.00	15257962.00

Depreciation on College Building recorded in the books of

D.Ed College	40% of Rs.1433640.00	573456.00
B.Ed College	60% of Rs.1433640.00	860184.00
	Total	<u>1433640.00</u>