

STATUTORY AUDIT REPORT
of
Vidya Pratishthan's

COLLEGE OF EDUCATION

B.ED COLLEGE

Vidyanagari, M.I.D.C,
Baramati, Dist - Pune.

For the year ended 31/03/2018

M/s. PRITAM S. PAHADE & CO
CHARTERED ACCOUNTANTS
S - 17, Success Chamber,
Mahavir Path, Main Road,
Baramati - 413102.

M/s Pritam S. Pahade & Co.
Chartered Accountants

S-17, Success Chambers,
Mahavir Path, Baramati -413 102
Phone : (02112) 227170.

To,
The Principal,
Vidya Pratishthan's,
College of Education
B.Ed College
Vidyanagari, M.I.D.C.
Baramati, Dist- Pune


Dear Madam,

Subject- Statutory Audit Report of your B.Ed college for the year 2017-18.

We have audited the books of accounts of your B.Ed college for the period from 01/04/2017 to 31/03/2018 and report as under :-

1. The annexed Balance Sheet of the College as at 31/3/2018 and the Income and Expenditure Account for the period from 01/04/2017 to 31/03/2018 are in agreement with the books of accounts kept and maintained.
2. The Method of accounting employed by the College is Cash System of Accounting and the same method of accounting is employed by the Trust and it's all Schools/ Colleges/ Institutes/ Branches & Units. The Income and expenditure are recognised on cash basis.
3. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
4. The accounts of the college and Trust are submitted on by following accounting standard 17 and certified by us as true and fair representation on their accounting.
5. In our opinion proper books of accounts have been kept and maintained by the Trust and it's all Schools / Colleges / Institutes / Branches & Units so far as it appears from our examination of books.
6. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view -
 - i) in case of Balance sheet the state of affairs as at 31st March, 2018.
 - ii) in case of Income and Expenditure Account the Deficit for the year ended 31/03/2018.

For M/s Pritam S. Pahade & Co
Chartered Accountants


Pritam S. Pahade
Proprietor
M. No. 121160



Date : 29.09.2018

Place : Baramati.

Vidya Pratishthan's
COLLEGE OF EDUCATION
B. ED. COLLEGE
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Receipts and Payments Account for the year 2017-2018

Receipts	Amount	Payments	Amount
To <u>Balance b/d</u>		By <u>Salary Cost</u>	
Cash	3711.00	Gratuity Premium	100000.00
BOM S A/C No. 20100293639	4495.00	Provident Fund Contribution	277240.00
BOM S A/C No. 20100287999	83914.55	Salary	3357864.00
BOM S A/C No. 20100288697	99385.50		3735104.00
BOM S A/C No. 20100286167	361910.10	By <u>Establishment Expenses</u>	
	553416.15	Bank Commission	4571.32
To <u>Tuition Fees</u>		Audit Fees	15000.00
Tuition Fee - Second Year	27191.00	Electricity Bills	58710.00
Arrears	45355.00	Honorarium	9800.00
Tuition Fee - First Year	1329555.00	NCTE Registration Fee	150000.00
	1402101.00	Travelling & Conveyance	30908.00
To <u>Other Fees</u>			268789.32
T. C. Fee	4930.00	By <u>Social & Gathering Expenses</u>	
Other Fees	13465.00	Staff Welfare - Uniforms	14764.00
University Shairing Fee	69440.00	By <u>Administrative Expenses</u>	
Stationery Fee	350800.00	Annual Affiliation Fee Paid	2000.00
	438635.00	Shikshan Shulk Samiti Fee	47000.00
To <u>Bank Interest</u>		Affiliation Fee Paid	134250.00
On Saving A/cs	24791.00		183250.00
To <u>Grants from University</u>		By <u>Affiliation & Processing Fees</u>	
University Examination	44954.00	Central Admi. Proce. Fee	26000.00
		University Shairing Fee	43632.00
To <u>Other Misc. Receipts</u>			69632.00
Univ. Exam. Photo Copy	410.00	By <u>University Fees & Payments</u>	
Univ. Exam. Form Fee	1880.00	Univ. Exam. Photo Copy	410.00
University Exam. Fee (Univ)	81285.00	Univ. Exam. Form Fee	1880.00
	83555.00	University Examination	72225.00
To <u>Fines & Penalties</u>			74495.00
Library Fine	2008.00	By <u>Communication Expenses</u>	
To <u>Contra Accounts</u>		Postage & Courier Charges	1420.00
Non-Teaching Remuneration	1560.00	Internet	3479.00
Staff T. D. S.	2500.00		4899.00
T.D.S	2866.00	By <u>Software Cost / Updatation</u>	
Eligibility Remuneration	11600.00	Computer Software (R)	7500.00
Staff Quarter Rent	23045.00	Software Cost / Updatation	18019.00
Staff Profession Tax	37475.00		25519.00
Staff Provident Fund	270769.00	By <u>Other Expenses</u>	
	349815.00	Office Expenses	1000.00
To Development Fee	197733.00	Miscellaneous Expenses	8427.00
			9427.00
		By <u>Printing & Stationery</u>	
		Xerox Expenses	1441.00
		Printing	8476.00
		Stationery	33651.60
			43568.60
Total carried forward	3097008.15	Total carried forward	4429447.92



Vidya Pratishthan's
COLLEGE OF EDUCATION
B. ED. COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Receipts and Payments Account for the year 2017-2018

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Receipts	Amount	Payments	Amount
Total brought forward	3097008.15	Total brought forward	4429447.92
To <u>Interinstitutional Advances</u>		By <u>Repairs & Maintenance</u>	
V. P's Student Hostel 915000.00		Computer Repairs & Main. 950.00	
Vidya Pratishthan 1765000.00	2680000.00	Cleaning Material Exp 7672.00	
To Excess Fee Refundable	12134.00	Xerox Machine Maintainance 20650.00	
To Prize From Vidya Pratishthan	1500.00	Repairs & Maintainance 66048.00	95320.00
To Bank - Suspence A/c	100.00	By <u>Journals & Periodicals</u>	
To <u>Capital Accounts</u>		News Papers	3117.00
Salary Advance		By <u>Advertisement Expenses</u>	
Government Scholarships	810055.00	Web Hosting Charges	2589.00
To Bank Charges	472.00	By <u>Contra Accounts</u>	
To Affiliation/Processing Fee	3000.00	Non-Teaching Remuneration 1560.00	
		Staff T. D. S. 2500.00	
		T D S 2866.00	
		Eligibility Remuneration 11600.00	
		Staff Quarter Rent 23045.00	
		Staff Profession Tax 34175.00	
		Staff Provident Fund 247410.00	323156.00
		By <u>Students Fees</u>	
		University Shairing Fee 1180	
		Development Fee 3469	
		Stationery Fee 6100	
		Tuition Fee 14775	25524.00
		By <u>Consumables</u>	
		Library Expenses	1662.00
		By <u>Capital Accounts</u>	
		Furniture Advance 130.00	
		University Exam. Advance 40897.00	
		Government Scholarships 580242.00	621269.00
		By <u>Balance c/d</u>	
		Cash 2857.00	
		BOM S A/C No. 20100293639 54811.68	
		BOM S A/C No. 20100288697 107556.50	
		BOM S A/C No. 20100287999 323555.55	
		BOM S A/C No. 20100286167 613403.50	1102184.23
Total	6604269.15	Total	6604269.15

S.P. Kulkarni
PRINCIPAL
Vidya Pratishthan's
COLLEGE OF EDUCATION
Vidyanagari, Bhigwan Road,
Baramati (Pune) 413 133.

As Per Our Report of Even Date

For M/s. PRITAM S PAHADE & CO.
CHARTERED ACCOUNTANTS



Pahade
PRITAM S. PAHADE
(PROPRIETOR)
F.R.No.126039W

PLACE : BARAMATI
DATE : 29 SEP 2018

Vidya Pratishthan's
College of Education
B. ED. COLLEGE
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Income and Expenditure Account for the year ended 31/3/2018

Expenditure		Amount	Income		Amount	
By Salary Cost			To Tuition Fees			
Gratuity Premium	100000.00	4060796.00	Univ. Shairing Fee - Second	1180.00	1994550.00	
Provident Fund Contribution	277240.00		Stationery Fee Second Year	3100.00		
Security & House Keeping	325692.00		Tuition Fee - Second Year	27191.00		
Salary	3357864.00		Univ. Shairing Fee Recd.	67080.00		
			Development Fee	194264.00		
By Establishment Expenses			Stationery Fee	341600.00		
Bank Commission	4099.32	650973.32	Tuition Fee - First Year	1314780.00		
Honorarium	9600.00		Arrears Fee	45355.00		
Audit Fees	15000.00		To Other Fees			
Travelling & Conveyance	30908.00		T. C. Fee	4930.00		
Electricity Bills	58710.00		To Other Receipt			
NCTE Registration Fee	150000.00		Univ. Exam. Fee	9060.00		
Water Charges	159600.00		To Bank Interest			
Security Charges	223056.00	On F.Ds - Prize Fund	68.00	24859.00		
		On Saving A/c's	24791.00			
By Social & Gathering Expenses			To Fines & Penalties			
Staff Welfare - Uniforms	14764.00	59764.00	Library Fine	2008.00		
Gymnasium Maintainance	45000.00		To Other Fees		13465.00	
By Administrative Expenses			To Deficit		4256760.92	
Annual Affiliation Fee Paid	2000.00	183250.00				
Shikshan Shulk Samiti Fee	47000.00					
Affiliation Fee Paid	134250.00					
By Affiliation & Processing Fees						
Central Admi. Proce. Fee	23000.00	66632.00				
University Shairing Fee	43632.00					
By University Exam. Expenses						
University Examination		1443.00				
By Communication Expenses						
Postage & Courier Charges	1420.00	68961.00				
Telephone Expenses	31541.00					
Internet Charges	36000.00					
By Software Cost / Updatation						
Computer Software (R)	7500.00	25519.00				
Software Cost / Updatation	18019.00					
By Other Expenses						
Office Expenses	1000.00	9427.00				
Miscellaneous Expenses	8427.00					
Total carried forward		5126765.32	Total carried forward		6305632.92	



Vidya Pratishthan's
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Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Income and Expenditure Account for the year ended 31/3/2018

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Expenditure	Amount	Income	Amount
Total brought forward	5126765.32	Total brought forward	6305632.92
By <u>Repairs & Maintenance</u>			
Computer Repairs & Main.	5950.00		
Cleaning Material Exp	7672.00		
Xerox Machine Maintainance	20650.00		
Repairs & Maintainance	66048.00		
	100320.00		
By <u>Journals & Periodicals</u>			
News Papers	3117.00		
By <u>Advertisement Expenses</u>			
Web Hosting Charges	2589.00		
By <u>Consumables</u>			
Library Expenses	1662.00		
By <u>Printing & Stationery</u>			
Printing Expenses	8476.00		
Stationery	29592.60		
	38068.60		
By <u>Depreciation</u>			
Other Assets	258945.00		
College Building	774188.00		
	1033111.00		
Total	6305632.92	Total	6305632.92

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PRINCIPAL
Vidya Pratishthan's
COLLEGE OF EDUCATION
Vidyanagari, Bhigwan Road,
Baramati (Pune) 413 133.

As Per Our Report of Even Date



PLACE : BARAMATI
DATE : 29 SEP 2018

Vidya Pratishthan's
College of Education
B. ED. COLLEGE
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Balance Sheet as on 31/3/2018

Liabilities	Amount	Assets	Amount
Other Earmarked Funds		Investments	
Prize Fund	21241.00	F.D - Rupee Bank (Prize Fund)	21309.00
Development Fund	339700.00	F.D - Maharashtra Bank	3100000.00
	360941.00		3121309.00
Interinstitutional Advance		Fixed Assets	
Student Hostel	4534760.00	As per Schedule	13708741.00
Vidya Pratishthan	34025156.50		
	38559916.50	Advances	
Liabilities		Advance	2620.00
Staff Profession Tax	3300.00	Salary Advance	16293.00
Prize - Vidya Pratishthan	3500.00	Gas Cylender Deposit	1900.00
Staff Provident Fund	23359.00	M.S.E.D.Co. Ltd - Deposit	7910.00
V. P. Communication Center	28062.00	Telephone Deposit	8200.00
Gymkhana Section	45000.00		36923.00
Excess Fees Payble	44928.00	Cash & Bank Balances	
Government Scholarships	255244.00	Cash	2857.00
YCMOU Centre Advance	1152000.00	BOM S.A/C No. 20100293639	54811.68
	1555393.00	BOM S.A/C No. 20100287999	323555.55
		BOM S.A/C No. 20100286167	613403.50
		BOM S.A/C No. 20100288697	107556.50
			1102184.23
		Income & Expenditure Account	
		Opening Credit Balance	18250332.35
		Add - Deficit during the year	4256760.92
			22507093.27
Total	40476250.50	Total	40476250.50

Pratishthan

PRINCIPAL
Vidya Pratishthan's
COLLEGE OF EDUCATION
Vidyanagari, Bhigwan Road,
Baramati (Pune) 413 133.

As Per Our Report of Even Date



PLACE : BARAMATI
DATE : 29 SEP 2018

Vidya Pratishthan's
College of Education
B. ED. COLLEGE
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Schedule of Fixed Assets as on 31/3/2018

Particulars	Opening Balance	Addition during the year		Total	Depreciation		Closing Balance
		Before 30/09/2017	After 30/09/2017		Rate	Amount	
	Rs	Rs	Rs	Rs	%	Rs	Rs
Furniture & Fixtures							
Electrical Installation	4966.00			4966.00	15%	745.00	4221.00
Dead Stock	7231.00			7231.00	10%	723.00	6508.00
Furniture & Fixtures	1847997.00			1847997.00	10%	184800.00	1663197.00
Sub Ttotal	1860194.00			1860194.00		186268.00	1673926.00
Equipments							
Typewriters	220.00			220.00	15%	33.00	187.00
Science Material	393.00			393.00	15%	59.00	334.00
Psychology Lab	445.00			445.00	15%	67.00	378.00
Vaccum Cleaner	1000.00			1000.00	15%	150.00	850.00
Fax Machine	1507.00			1507.00	15%	226.00	1281.00
Barcode Scanner	3643.00			3643.00	15%	546.00	3097.00
Office Equipments	3803.00			3803.00	15%	570.00	3233.00
Sony Camera	3846.00			3846.00	15%	577.00	3269.00
Barcode Printer	4251.00			4251.00	15%	638.00	3613.00
Musical Instruments	11603.00			11603.00	15%	1740.00	9863.00
Educational Equipments	18429.00			18429.00	15%	2764.00	15665.00
Xerox Machine	98658.00			98658.00	15%	14799.00	83859.00
Sound System	31776.00			31776.00	15%	4766.00	27010.00
Acquaguard	52176.00			52176.00	15%	7826.00	44350.00
DLP Projector	106012.00			106012.00	15%	15902.00	90110.00
Sub Ttotal	337762.00			337762.00		50663.00	287099.00
Computers & Others							
Software - T.D.S	21.00			21.00	40%	8.00	13.00
Computer Software	76.00			76.00	40%	30.00	46.00
Printers	7782.00			7782.00	40%	3113.00	4669.00
Computer	13088.00			13088.00	40%	5235.00	7853.00
Sub Ttotal	20967.00			20967.00		8386.00	12581.00
Vehicles							
Cycle	360.00			360.00	10%	36.00	324.00
Library Books	135919.00			135919.00	10%	13592.00	122327.00
Sub Ttotal	136279.00			136279.00		13628.00	122651.00
Immovable Property							
College Building	12902760.00			12902760.00	10%	1290276.00	11612484.00
Sub Ttotal	12902760.00			12902760.00		1290276.00	11612484.00
Grand Total	15257962.00			15257962.00		1549221.00	13708741.00
Depreciation on college Building recorded in the books of							
D.Ed College			40% of Rs. 1290276.00		516110.40		
B.Ed Coleege			60% of Rs. 1290276.00		774165.60		
Total					1290276.00		

