

**STATUTORY AUDIT REPORT**

of

Vidya Pratishthan's

**COLLEGE OF EDUCATION**

**B.ED COLLEGE**

Vidyanagari, M.I.D.C,  
Baramati, Dist - Pune.

**For the year ended 31/03/2022**

**M/s. PRITAM S. PAHADE & CO**  
CHARTERED ACCOUNTANTS  
G-11, Ground Floor, Wing - 2  
Chirag Apartment, Vijay Nagar,  
Bhigwan Road, Baramati  
Dist. Pune – 413 102

M/s Pritam S. Pahade & Co.  
Chartered Accountants

G-11, Ground Floor, Wing – 2,  
Chirag Apartment, Vijay Nagar,  
Bhigwan Road, Baramati  
Dist : Pune – 413 102  
Phone : (02112) 227170

To,  
The Principal,  
Vidya Pratishthan's,  
College of Education  
B.Ed College  
Vidyanagari, M.I.D.C.  
Baramati, Dist- Pune

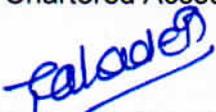
Dear Madam,

Subject:- Statutory Audit Report of your B.Ed college for the year 2021-2022.

We have audited the books of accounts of your B.Ed college for the period from 01/04/2021 to 31/03/2022 and report as under :-

1. The annexed Balance Sheet of the College as at 31/3/2022 and the Income and Expenditure Account for the period from 01/04/2021 to 31/03/2022 are in agreement with the books of accounts kept and maintained.
2. The Method of accounting employed by the College is Cash System of Accounting and the same method of accounting is employed by the Trust and it's all Schools/ Colleges/ Institutes/ Branches & Units. The Income and expenditure are recognized on cash basis.
3. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
4. The accounts of the college and Trust are submitted on by following accounting standard 17 and certified by us as true and fair representation on their accounting.
5. In our opinion proper books of accounts have been kept and maintained by the Trust and it's all Schools / Colleges / Institutes / Branches & Units so far as it appears from our examination of books.
6. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view -
  - i) in case of Balance sheet the state of affairs as at 31<sup>st</sup> March, 2022.
  - ii) in case of Income and Expenditure Account the Deficit for the year ended 31/03/2022.
7. The discrepancies noticed during the course of audit is given in annexure to this report

For M/s Pritam S. Pahade & Co.  
Chartered Accountants

  
Pritam S. Pahade  
Proprietor  
M. No. 121160



UDIN : 22121160ASUASY5711

Date : 09.09.2022

Place : Baramati.

M/s Pritam S. Pahade & Co.  
Chartered Accountants

G-11, Ground Floor, Wing – 2,  
Chirag Apartment, Vijay Nagar,  
Bhigwan Road, Baramati  
Dist : Pune – 413 102  
Phone : (02112) 227170

Annexure to Main Audit Report .

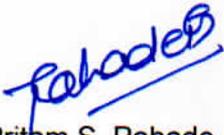
We have audited the books of accounts of your B.Ed college for the period from 01/04/2021 to 31/03/2022 and report as under :-

1. During the year college has paid late fee of Rs. 700.00 on TDS late filling of Return. It is advised that it has to be filled within the due date.
2. During the year college has filled Provident Fund return late from March 2021 to September 2021. It is advised that it has to be filled within the due date.

We are thankful to you and your accountant for the co-operation extended to us during the course of our audit.

Yours Faithfully

For M/s Pritam S. Pahade & Co.  
Chartered Accountants

  
Pritam S. Pahade  
Proprietor  
M. No. 121160



Date : 09.09.2022

Place : Baramati.

Vidya Pratishthan's  
**COLLEGE OF EDUCATION**  
**B.ED.COLLEGE**

Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

**Receipts and Payments Account for the year 2021-2022**

Receipts	Amount	Payments	Amount
To Balance b/d		By Salary Cost	
Cash	96.00	P. F. Administrative Charges	13329.00
BOM S.A/C No. 20100293639	58534.07	Gratuity Premium	24067.00
BOM S.A/C No. 20100288697	184299.52	Honorarium Payment	29600.00
BOM S.A/C No. 20100287999	121656.19	Security & House Keeping	143309.00
BOM S.A/C No. 20100286167	36455.24	Provident Fund Contribution	273266.00
	401041.02	Salary	5092214.00
			5575785.00
To Bank Interest		By Establishment Expenses	
On Prize FD Deposits	354.00	Bank Commission	1237.82
On Saving A/cs	46251.00	Audit Fees	15000.00
On FD Deposits	560219.00	Travelling & Conveyance	17077.00
	606824.00	Water Charges	76966.00
To Fines & Penalties		Security Charges	102845.00
Library Fine	410.00	Electricity Charges	377219.00
			590344.82
To Other Fees		By Social & Gathering Expenses	
Admission Cancellation Fee	1550.00	Staff Welfare - Uniforms	6400.00
Transfer Certificates (T.C.)	5800.00	Gymnasium Maintenance	49000.00
Other Receipt	34868.00		55400.00
	42218.00	By Communication Expenses	
To Tuition Fees		Postage & Courier Charges	1505.00
Second Year - 2020-2021	1367925.00	Telephone Expenses	13845.00
First Year - 2020-2021	1458066.00	Internet Charges	30000.00
Arrears - Tuition Fee	1678114.00		45350.00
	4504105.00	By University Fees & Receipts	
To Development Fees		Univ. Exam. Form Fee	270.00
Arrears - Development	32289.00	Univ. Exam. Fee	5480.00
Development Fee - First Year	329344.00		5750.00
	361633.00	By Software Cost / Updatation	
To Student Fees		Computer Software ( R )	5000.00
Univ. Sharing Fee - Second	206625.00	Software Cost / Updatation	10313.00
Univ. Sharing Fee - First	225989.00		15313.00
Other Fee - Second Year	304500.00	By Other Expenses	
Other Fee - First Year	582550.00	Staff TDS - Fine	700.00
	1319664.00	Office Expenses	12162.00
To Current Assets		Miscellaneous Expenses	20234.00
Fixed Deposit	216521.00		33096.00
Government Scholarship	764104.75	By Advertisement Expenses	
	980625.75	Web Hosting Charges	2942.92
To Salary Cost		Staff Recruitment Exp.	5265.00
Salary Payable	1369538.00		8207.92
To Interinstitutional Advances		By Affiliation & Processing Fee	
V. P's Communication Centre	6709.00	Annual Affiliation Fee Paid	2000.00
V. P's Student Hostel	369219.00	Affiliation Fee Paid	13000.00
Vidya Pratishthan	1302000.00	Central Admi. Process Fee	50000.00
	1677928.00	Univ. Sharing Fee Paid	85470.00
To Other Miscellaneous Receipts			150470.00
Univ. Exam. Form Fee	270.00	By Administrative Exp.	
Univ. Exam. Fee	5480.00	Staff Recruitment Exp.	23100.00
	5750.00	Shikshan Shulk Samiti Fee	70256.00
To Prize from VP	3000.00		93356.00
		By Printing & Stationery	
		Stationery Expenses	35795.00
<b>Total carried forward</b>	<b>11272736.77</b>	<b>Total carried forward</b>	<b>6608867.74</b>



Vidya Pratishthan's  
**COLLEGE OF EDUCATION**  
**B.ED.COLLEGE**

Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

**Receipts and Payments Account for the year 2021-2022**

Page No.2

Receipts	Amount	Payments	Amount
Total brought forward	11272736.77	Total brought forward	6608867.74
<u>To Contra Accounts</u>		By <u>Journals &amp; Periodicals</u>	2300.00
T.D.S. Exp	1287.00	By <u>Repairs &amp; Maintenance</u>	
Staff T. D. S.	15500.00	Electrical Material Exp.	4500.00
Eligibility Remuneration	19400.00	Cleaning & Clarity	21750.00
Staff Quarter Rent	25140.00	Garden Expenses	24500.00
Staff Profession Tax	37025.00	Computer Repairs & Main.	29530.00
Staff Provident Fund	262334.00	Repairs & Maintenance	170200.00
Gratuity A/c	1483695.00		250480.00
	1844381.00	By <u>Contra Accounts</u>	
<u>To Loans &amp; Advances</u>		T.D.S. Exp	1287.00
Shri. A. T. Shinde Advance	2422.00	Eligibility Remuneration	19400.00
Salary Advance	18000.00	Staff Quarter Rent	25140.00
	20422.00	Staff T. D. S.	31150.00
<u>To Excess Fee Refundable</u>	24022.00	Staff Profession Tax	37025.00
		Staff Provident Fund	262334.00
		Gratuity A/c	1483695.00
			1860031.00
		By <u>Fixed Assets</u>	
		Library Books	9613.00
		By <u>Consumables</u>	
		Library Expenses	250.00
		Science Lab. Material	2209.00
			2459.00
		By <u>Current Liabilities</u>	
		TDS - BOM FDR	6193.00
		Univ. Exam. Payable	34817.00
		Excess Fee Refundable	38802.00
		Salary Advance	40000.00
		Central Admi. Fee Payable	44000.00
		Fixed Deposit	770901.00
		Government Scholarships	911816.75
		Salary Payable	2064506.00
			3911035.75
		By <u>Interinstitutional Advances</u>	
		Student Hostel	2952.00
		By <u>Balance c/d</u>	
		Cash	301.00
		BOM S.A/C No. 20100293639	1676.15
		BOM S.A/C No. 20100287999	73954.59
		BOM S.A/C No. 20100288697	154973.16
		BOM S.A/C No. 20100286167	282918.38
			513823.28
<b>Total</b>	<b>13161561.77</b>	<b>Total</b>	<b>13161561.77</b>

As Per Our Report of Even Date



PLACE : BARAMATI

DATE : 09 SEP 2022

Vidya Pratishthan's  
**College of Education**  
**B.ED.COLLEGE**

Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

**Income and Expenditure Account for the year ended 31/3/2022**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
By <u>Advertisement Expenses</u>		To <u>Bank Interest</u>	
Web Hosting Charges	2942.92	On Prize FD Deposits	354.00
Staff Recruitment Exp	5265.00	On Saving A/cs	46251.00
	8207.92	On FD Deposits	560219.00
By <u>Consumables</u>		To <u>Fines &amp; Penalties</u>	
Library Expenses	250.00	Library Fine	410.00
Science Lab. Material	2209.00		
By <u>Software Cost / Updatation</u>		To <u>Other Fees</u>	
Software Cost / Updatation	15313.00	Admission Cancellation Fee	1550.00
To <u>Depreciation</u>		Transfer Certificates (T.C.)	5800.00
Vehicles	24.00	Other Receipt	34868.00
Library Books	10154.00	To <u>Tuition Fees</u>	
Equipment's	36038.00	Arrears - Tuition Fee	1678114.00
Computer & Others	62713.00	First Year - 2020-2021	1458066.00
Furniture Fixtures etc.	124042.00	Second Year - 2020-20219	1367925.00
College Building	846550.00		4504105.00
	1079521.00	To <u>Development Fees</u>	
By <u>Establishment Expenses</u>		Arrears - Development	32289.00
Bank Commission	1237.82	Development Fee - First Year	329344.00
Audit Fees	15000.00	To <u>Student Fees</u>	
Travelling & Conveyance	17077.00	Univ. Sharing Fee - Second	206625.00
Water Charges	76966.00	Univ. Sharing Fee - First	225989.00
Security Charges	102845.00	Other Fee - Second Year	304500.00
Electricity Charges	377219.00	Other Fee - First Year	582550.00
	590344.82		1319664.00
By <u>Other Expenses</u>			
Staff TDS Fine	700.00		
Other Expenses	12162.00		
Miscellaneous Expenses	20234.00		
	33096.00		
By <u>Repairs &amp; Maintenance</u>			
Electrical Material Exp.	4500.00		
Cleaning & Clarity Exp	21750.00		
Garden Expenses	24500.00		
Computer Repairs & Main.	29530.00		
Repairs & Maintenance	170200.00		
	250480.00		
<b>Total carried forward</b>	<b>1979421.74</b>	<b>Total carried forward</b>	<b>6834854.00</b>



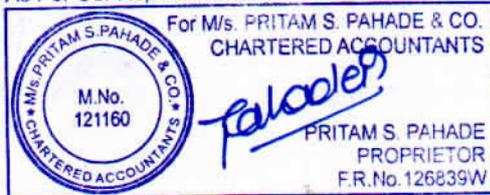
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Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

**Income and Expenditure Account for the year ended 31/3/2022**

Page No.2

Expenditure	Amount	Income	Amount
<b>Total brought forward</b>	<b>1979421.74</b>	<b>Total brought forward</b>	<b>6834854.00</b>
By <u>Salary Cost</u>			
P. F. Administrative Charges	13329.00		
Gratuity Payments	24067.00		
Honorarium Payments	29600.00		
Security & House Keeping	143309.00		
Provident Fund Contribution	273266.00		
Salary	5092214.00		
	5575785.00		
By <u>Affiliation &amp; Processing Fees</u>			
Annual Affiliation Fee Paid	2000.00		
Affiliation Fee Paid	13000.00		
Central Admi. Process Fee	50000.00		
University Sharing Fee	85470.00		
	150470.00		
By <u>Communication Expenses</u>			
Postage & Courier Charges	1505.00		
Telephone Exp.	13845.00		
Internet Charges	30000.00		
	45350.00		
By <u>Journals &amp; Periodicals</u>			
	2300.00		
By <u>Printing &amp; Stationery</u>			
Stationery Exp.	35795.00		
By <u>Social &amp; Gathering Expenses</u>			
Staff Welfare - Uniforms	6400.00		
Gymnasium Maintenance	49000.00		
	55400.00		
BY Administrative Exp.			
Staff Recruitment Exp.	23100.00		
Shikshan Shulk Samiti Fee	70256.00		
	93356.00	By Deficit	1103023.74
<b>Total</b>	<b>7937877.74</b>	<b>Total</b>	<b>7937877.74</b>

As Per Our Report of Even Date



PLACE : BARAMATI

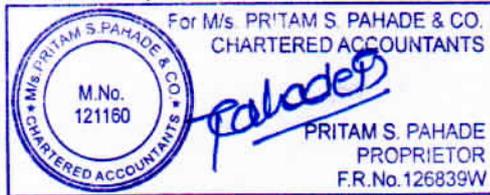
DATE : 09 SEP 2022

Vidya Pratishthan's  
**College of Education**  
**B.ED.COLLEGE**  
Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

**Balance Sheet as on 31/3/2022**

Liabilities	Amount	Assets	Amount
<u>Other Earmarked Funds</u>		<u>Investments</u>	
Prize Fund	21241.00	FDR No. 7520 - Rupee	5630.00
Development Fund	339700.00	FDR No. 7521 - Rupee	7018.00
	360941.00	FDR No. 8102 - Rupee	11132.00
<u>Interinstitutional Advance</u>		FDR No. 079140 - BOM	276086.00
V. P's Student Hostel	1910012.00	FDR No. 080188 - BOM	314972.00
Vidya Pratishthan	39668002.50	FDR No. 502844 - BOM	533982.00
	41578014.50	FDR No. 502845 - BOM	533982.00
<u>Liabilities</u>		FDR No. 502846 - BOM	533982.00
Prize - Vidya Pratishthan	6000.00	FDR No. 044247 - BOM	1034788.00
Government Scholarships	247076.00	FDR No. 067569 - BOM	1275458.00
YCMOU Centre Advance	1152000.00		4527030.00
	1405076.00	<u>Furniture &amp; Fixture</u>	
		As per Schedule	9128714.00
		<u>Advances etc.</u>	
		Gas Cylinder Deposit	1900.00
		TDS-Bank of Maharashtra	6193.00
		Telephone Deposit	8200.00
		Staff Advance	38293.00
		M.S.E.D.Co. Ltd - Deposit	52500.00
			107086.00
		<u>Cash &amp; Bank Balances</u>	
		Cash	301.00
		BOM S.A/C No. 20100293639	1676.15
		BOM S.A/C No. 20100287999	73954.59
		BOM S.A/C No. 20100288697	154973.16
		BOM S.A/C No. 20100286167	282918.38
			513823.28
		<u>Income &amp; Expenditure Account</u>	
		Opening Balance	27964354.48
		Add - Deficit during the year	1103023.74
			29067378.22
<b>Total</b>	<b>43344031.50</b>	<b>Total</b>	<b>43344031.50</b>

As Per Our Report of Even Date



PLACE : BARAMATI  
DATE : 9 SEP 2022

Vidya Pratishthan's  
**College of Education**  
**B.ED.COLLEGE**

Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

**Schedule of Fixed Assets as on 31/3/2022**

Particulars	Opening Balance	Addition during the year		Total	Depreciation		Closing Balance
		Before 9/30/2021	After 9/30/2021		Rate	Amount	
	Rs	Rs	Rs	Rs	%	Rs	Rs
<b><u>Furniture &amp; Fixtures</u></b>							
Electrical Installation	2592.00			2592.00	15%	389.00	2203.00
Dead Stock	24062.00			24062.00	10%	2406.00	21656.00
Furniture & Fixtures	1212470.00			1212470.00	10%	121247.00	1091223.00
	1239124.00			1239124.00		124042.00	1115082.00
<b><u>Equipment's</u></b>							
Typewriters	115.00			115.00	15%	17.00	98.00
Science Material	205.00			205.00	15%	31.00	174.00
Psychology Lab	232.00			232.00	15%	35.00	197.00
Vacuum Cleaner	522.00			522.00	15%	78.00	444.00
Fax Machine	787.00			787.00	15%	118.00	669.00
Barcode Scanner	1901.00			1901.00	15%	285.00	1616.00
Office Equipment's	1986.00			1986.00	15%	298.00	1688.00
Barcode Printer	2218.00			2218.00	15%	333.00	1885.00
Musical Instruments	6057.00			6057.00	15%	909.00	5148.00
Sound System	16587.00			16587.00	15%	2488.00	14099.00
Educational Equipment's	17719.00			17719.00	15%	2658.00	15061.00
Acquaguard	27236.00			27236.00	15%	4085.00	23151.00
Xerox Machine	51500.00			51500.00	15%	7725.00	43775.00
DLP Projector	55338.00			55338.00	15%	8301.00	47037.00
Sony Camera	57848.00			57848.00	15%	8677.00	49171.00
	240251.00			240251.00		36038.00	204213.00
<b><u>Computers &amp; Others</u></b>							
Software - T.D.S	3.00			3.00	40%	1.00	2.00
Computer Software	10.00			10.00	40%	4.00	6.00
Printers	6877.00			6877.00	40%	2751.00	4126.00
Computer	149893.00			149893.00	40%	59957.00	89936.00
	156783.00			156783.00		62713.00	94070.00
<b><u>Vehicles</u></b>							
Cycle	237.00			237.00	10%	24.00	213.00
Library Books	96726.00		9613.00	106339.00	10%	10154.00	96185.00
<b><u>Immovable Property</u></b>							
College Building	8465501.00			8465501.00	10%	846550.00	7618951.00
<b>Total</b>	<b>10198622.00</b>		<b>9613.00</b>	<b>10208235.00</b>		<b>1079521.00</b>	<b>9128714.00</b>

Depreciation on College Building recorded in the books of

