

**STATUTORY AUDIT REPORT
of**

Vidya Pratishthan's

COLLEGE OF EDUCATION

B.ED COLLEGE

Vidyanagari, M.I.D.C,
Baramati, Dist - Pune.

For the year ended 31/03/2024

M/s. PRITAM S. PAHADE & CO
CHARTERED ACCOUNTANTS
G-11, Ground Floor, Wing - 2
Chirag Apartment, Vijay Nagar,
Bhigwan Road, Baramati
Dist. Pune - 413 102

M/s Pritam S. Pahade & Co.
Chartered Accountants

G-11, Ground Floor, Wing – 2,
Chirag Apartment, Vijay Nagar,
Bhigwan Road, Baramati
Dist : Pune – 413 102
Phone : (02112) 227170

To,
The Principal,
Vidya Pratishthan's,
College of Education
B.Ed College
Vidyanagari, M.I.D.C.
Baramati, Dist- Pune

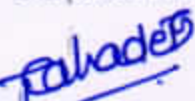
Dear Madam,

Subject- Statutory Audit Report of your B.Ed college for the year 2023-2024.

We have audited the books of accounts of your B.Ed college for the period from 01/04/2023 to 31/03/2024 and report as under :-

1. The annexed Balance Sheet of the College as at 31/3/2024 and the Income and Expenditure Account for the period from 01/04/2023 to 31/03/2024 are in agreement with the books of accounts kept and maintained.
2. The Method of accounting employed by the College is Cash System of Accounting and the same method of accounting is employed by the Trust and it's all Schools/ Colleges/ Institutes/ Branches & Units. The Income and expenditure are recognized on cash basis.
3. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
4. The accounts of the college and Trust are submitted on by following accounting standard 17 and certified by us as true and fair representation on their accounting.
5. In our opinion proper books of accounts have been kept and maintained by the Trust and it's all Schools / Colleges / Institutes / Branches & Units so far as it appears from our examination of books.
6. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view -
 - i) in case of Balance sheet the state of affairs as at 31st March, 2024.
 - ii) in case of Income and Expenditure Account the Deficit for the year ended 31/03/2024.
7. The discrepancies noticed during the course of audit is given in annexure to this report

For M/s Pritam S. Pahade & Co.
Chartered Accountants


Pritam S. Pahade
Proprietor
M. No. 121160



UDIN : 24121160BKFOHT9847

M/s Pritam S. Pahade & Co.
Chartered Accountants

G-11, Ground Floor, Wing – 2,
Chirag Apartment, Vijay Nagar,
Bhigwan Road, Baramati
Dist : Pune – 413 102
Phone : (02112) 227170

Annexure to Main Audit Report .

We have audited the books of accounts of your B.Ed college for the period from 01/04/2023 to 31/03/2024 and report as under :-

1. During the year college has paid Provident Fund return late payment from March 2023, April 2023, September 2023, December 2023 to Feb 2024. It is advised that it has to be paid within the due date.
2. Profession Tax of Rs. 1000.00 for the month of April was deducted from salary but not paid to government.
3. Profession Tax annual Return was not filled
4. TDS return 24 Q2 and 26 Q2 was late filled.
5. TDS challan unmatched 24 Q2 – 1 Nos, 24 Q4 – 2 Nos, 26 Q2 – 5 Nos.
6. TDS payment was made late for the month of July and February
7. GST amount wrong charged to be recovered from Pooja Marketing of Rs. 3150.00 at the earliest.
8. Scholarship Payable detail was not made available for verification.
9. Salary muster 3 sign were pending
10. On 4 expenses vouchers approval from competent authority were not obtained.
11. Original 1 Invoice needs to be obtained in expenses vouchers.

We are thankful to you and your accountant for the co-operation extended to us during the course of our audit.

Yours Faithfully

For M/s Pritam S. Pahade & Co.
Chartered Accountants

Pahade

Pritam S. Pahade
Proprietor
M. No. 121160



Date : 30.08.2024

Place : Baramati.

Vidya Pratishthan's
COLLEGE OF EDUCATION
B.ED.COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

Receipts and Payments Account for the year 2023-2024

Receipts	Amount	Payments	Amount
<u>To Balance b/d</u>		<u>By Advertisement Expenses</u>	
Cash	232.00	Web Hosting Charges	24222.35
BOM S.A/C No. 20100286167	85416.94	Staff Recruitment Exp	30960.00
BOM S.A/C No. 20100293639	180676.15		55182.35
BOM S.A/C No. 800995	334873.00	<u>By Establishment Expenses</u>	
BOM S.A/C No. 20100287999	468865.14	Bank Commission	5578.44
BOM S.A/C No. 20100288697	1017013.24	Audit Fees	16000.00
	2087076.47	Travelling & Conveyance	57818.00
<u>To Bank Interest</u>		Water Charges	78556.00
On Saving A/cs	91638.00	Security Charges	124435.00
On FD Deposits	314409.00	NAAC Registration Fee	265500.00
	406047.00	Electricity Bill Expenses	296322.00
<u>To Other Fees</u>		Building Rent	900000.00
Transfer Certificates (T.C.)	5120.00		1744209.44
Other Receipt	39276.50	<u>By Other Expenses</u>	
	44396.50	Cleaning Material Exp.	4714.00
<u>To Tuition Fees</u>		Office Expenses	7678.00
Tuition Fees	6825383.00	Miscellaneous Expenses	50741.00
	6825383.00		63133.00
<u>To Development Fees</u>		<u>By Repairs & Maintenance</u>	
Development Fee	557438.00	Computer Repairs & Main.	7525.00
	557438.00	Cleaning & Clarity Exp	9225.00
<u>To Other Receipts</u>		Xerox Machine Maintenance	13090.00
University Fees	500547.00	Repairs & Maintenance	456510.00
Other Fees	955778.00		486350.00
	1456325.00	<u>By Salary Cost</u>	
<u>To Interinstitutional Advances</u>		P. F. Administrative Charges	14572.00
V. P's, Communication Center	773203.00	Honorarium Payments	24200.00
Vidya Pratishthan	53844868.00	Security & House Keeping	173405.00
	54618071.00	Provident Fund Contribution	304305.00
<u>To Contra Accounts</u>		Gratuity Payment	715824.00
Univ. Exam. Form Fee	5790.00	Salary	7895018.00
T.D.S. Exp	6811.00	Salary Difference	51530868.00
Eligibility Remuneration	20560.00		60658192.00
Staff Quarter Rent	25140.00	<u>By Affiliation & Processing Fees</u>	
Staff Profession Tax	36950.00	Annual Affiliation Fee Paid	2000.00
Staff Provident Fund	292133.00	Affiliation Fee Paid	16250.00
Univ. Exam. Fee	300135.00	Central Admi. Process Fee	40000.00
Staff T. D. S.	18149099.00	University Sharing Fee	111530.00
	18836618.00		169780.00
Total carried forward	84831354.97	Total carried forward	63176846.79



Vidya Pratishthan's
COLLEGE OF EDUCATION
B.ED.COLLEGE
Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

Receipts and Payments Account for the year 2023-2024

Page No.2

Receipts	Amount	Payments	Amount
Total brought forward	84831354.97	Total brought forward	63176846.79
<u>To Current Liabilities</u>		<u>By Communication Expenses</u>	
Prize from Vidya Pratishthan	1300.00	Postage & Courier Charges	1591.00
Salary Advance	19000.00	Telephone Exp.	18856.00
Excess Fee Refundable	44595.00	Internet Charges	37950.00
Salary Payable	556874.00		
Government Scholarships	<u>2381171.65</u>	<u>By Software Cost / Updatation</u>	
	3002940.65	Software Cost / Updatation	11888.50
<u>To Girls Development Grant</u>	4000.00	Computer Software (R)	<u>17092.00</u>
			28980.50
<u>T Iniv. Exam. Grant - 21-22</u>	33120.00	<u>By Consumable Exp</u>	
		Library Exp.	1730.00
<u>To Univ. Exam. Grant</u>	71050.00		
		<u>By Journals & Periodicals</u>	
<u>To College Building</u>	6857056.00	News Paper	3120.00
		Magazine Exp.	3860.00
		Vidya Vaarta Exp.	<u>6335.00</u>
			13315.00
		<u>By Printing & Stationery</u>	
		Xerox Exp.	1057.00
		Stationery Exp.	82314.00
		Printing Exp.	<u>82380.00</u>
			165751.00
		<u>By Social & Gathering Expenses</u>	
		Teacher Training Exp.	2100.00
		Staff Welfare - Uniforms	12800.00
		Gymnasium Maintenance	<u>59290.00</u>
			74190.00
		<u>By Investments</u>	
		Bank Fixed Deposit	314409.00
		<u>By Contra Accounts</u>	
		Univ. Exam. Form Fee	5790.00
		T.D.S. Exp	6811.00
		Eligibility Remuneration	20560.00
		Staff Quarter Rent	25140.00
		Staff Profession Tax	35950.00
		Staff Provident Fund	292133.00
		Univ. Exam. Fee	300135.00
		Staff T. D. S.	<u>18149099.00</u>
			18835618.00
Total carried forward	94799521.62	Total carried forward	82669237.29



Vidya Pratishthan's
COLLEGE OF EDUCATION
B.ED.COLLEGE
Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

Receipts and Payments Account for the year 2023-2024

Page No.3

Receipts	Amount	Payments	Amount
Total brought forward	94799521.62	Total brought forward	82669237.29
		By <u>Fixed Assets</u>	
		Dead Stock	1500.00
		Library Books	22583.00
		Computer A/c	608880.00
			632963.00
		By <u>Grants</u>	
		Girls Development Exp.	4425.00
		Univ. Exam. Exp.	77260.00
			81685.00
		By <u>Interinstitutional Advances</u>	
		Vidya Pratishthan	6857056.00
		By <u>Current Liabilities</u>	
		Salary Advance	10000.00
		Univ. Exam. Advance	15000.00
		Student Fee Return	39640.00
		Excess Fee Refundable	44595.00
		Government Scholarships	2779970.60
			2889205.60
		By <u>Balance c/d</u>	
		Cash	9.00
		BOM S.A/C No. 20100288697	79321.28
		BOM S.A/C No. 800995	257092.94
		BOM S.A/C No. 20100293639	328898.93
		BOM S.A/C No. 20100286167	353081.35
		BOM S.A/C No. 20100287999	650971.23
			1669374.73
Total	94799521.62	Total	94799521.62

As Per Our Report of Even Date



PLACE : BARAMATI
DATE : 30 AUG 2024

S. Prakash
PRINCIPAL
Vidya Pratishthan's
COLLEGE OF EDUCATION
Vidyanagari, Bhigwan Road,
Baramati (Pune) 415-133.

Vidya Pratishthan's
College of Education
B.ED.COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

Income and Expenditure Account for the year ended 31/03/2024

Expenditure	Amount	Income	Amount
To Advertisement Expenses		By Bank Interest	
Web Hosting Charges	24222.35	On Saving A/cs	91638.00
Staff Recruitment Exp	30960.00	On FD Deposits	314409.00
	55182.35		406047.00
To Software Cost / Updatation		By Other Fees	
Software Cost / Updatation	11888.50	Transfer Certificates (T.C.)	5120.00
Computer Software (R)	17092.00	Other Receipt	39276.50
	28980.50		44396.50
To Establishment Expenses		By Tuition Fees	
Bank Commission	5578.44	Tuition Fees	6785743.00
Audit Fees	16000.00		
Travelling & Conveyance	57818.00	By Development Fees	
Water Charges	78556.00	Development Fee	557438.00
Security Charges	124435.00		
NAAC Registration Fee	265500.00	By Other Receipts	
Electricity Bill Expenses	296322.00	University Fees	500547.00
Building Rent	900000.00	Other Fees	955778.00
	1744209.44		1456325.00
To Other Expenses		By Grants from University	
Cleaning Material Exp.	4714.00	Girls Development Grant	4000.00
Office Expenses	7678.00	Univ. Exam. Grant	33120.00
Miscellaneous Expenses	50741.00		37120.00
	63133.00		
To Repairs & Maintenance			
Computer Repairs & Main.	7525.00		
Cleaning & Clarity Exp	9225.00		
Xerox Machine Maintenance	13090.00		
Repairs & Maintenance	456510.00		
	486350.00		
To Salary Cost			
P. F. Administrative Charges	14572.00		
Honorarium Payments	24200.00		
Security & House Keeping	173405.00		
Provident Fund Contribution	304305.00		
Gratuity Payments	715824.00		
Salary	7895018.00		
Salary Difference	51530868.00		
	60658192.00		
Total carried forward	63036047.29	Total carried forward	9287069.50



Vidya Pratishthan's
College of Education
B.ED.COLLEGE
Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

Income and Expenditure Account for the year ended 31/03/2024

Page No.2

Expenditure	Amount	Income	Amount
Total brought forward	63036047.29	Total brought forward	9287069.50
To Affiliation & Processing Fees			
Annual Affiliation Fee Paid	2000.00		
Affiliation Fee Paid	16250.00		
Central Admi. Process Fee	40000.00		
University Sharing Fee	111530.00		
	169780.00		
To Communication Expenses			
Postage & Courier Charges	1591.00		
Telephone Exp.	18856.00		
Internet Charges	37950.00		
	58397.00		
To Journals & Periodicals			
News Papers	3120.00		
Magazine Exp.	3860.00		
Vidya Vaarta Exp.	6335.00		
	13315.00		
To Printing & Stationery			
Xerox Exp.	1057.00		
Stationery Exp.	82314.00		
Printing Exp.	82380.00		
	165751.00		
To Social & Gathering Expenses			
Teacher Training Registration	2100.00		
Staff Welfare - Uniforms	12800.00		
Gymnasium Maintenance	59290.00		
	74190.00		
To Consumables			
Science Lab. Material			
	1730.00		
To Grants			
Girls Development Exp.	4425.00		
Univ. Exam. Exp.	6210.00		
	10635.00		
To Depreciation			
	283316.00	By Deficit	54526091.79
Total	63813161.29	Total	63813161.29

As Per Our Report of Even Date



PLACE : BARAMATI
DATE : 30 AUG 2024

S. Kulkarni
PRINCIPAL
Vidya Pratishthan's
COLLEGE OF EDUCATION
Vidyanagari, Shigwan Road,
Baramati (Pune) 413 133.

Vidya Pratishthan's
College of Education
B.ED.COLLEGE
Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

Balance Sheet as on 31/03/2024

Liabilities	Amount	Assets	Amount
<u>Other Earmarked Funds</u>		<u>Investments</u>	
Prize Fund 21241.00		FDR No. 7520 - Rupee 5630.00	
Development Fund 339700.00	360941.00	FDR No. 7521 - Rupee 7018.00	
		FDR No. 8102 - Rupee 11132.00	
<u>Interinstitutional Advance</u>		FDR No. 156836 - BOM 304801.00	
V. P's Student Hostel 2927894.00		FDR No. 080188 - BOM 357120.00	
Vidya Pratishthan 87780675.50	90708569.50	FDR No. 502844 - BOM 613412.00	
		FDR No. 502845 - BOM 613412.00	
<u>Liabilities</u>		FDR No. 502846 - BOM 613412.00	
Staff Profession Tax 1000.00		FDR No. 044247 - BOM 1168202.00	
Excess Fee Refundable 1061.00		FDR No. 067569 - BOM 1441004.00	5135143.00
Prize - Vidya Pratishthan 8180.00			
Salary Payable 556874.00		<u>Fixed Assets</u>	
Government Scholarships 775780.70		As per Schedule	1689439.00
YCMOU Centre Advance 1152000.00	2494895.70		
		<u>Advances etc.</u>	
		Gas Cylinder Deposit 1900.00	
		TDS-Bank of Maharashtra 6193.00	
		Telephone Deposit 8200.00	
		Staff Advance 39293.00	
		M.S.E.D.Co. Ltd - Deposit 52500.00	108086.00
		<u>Cash & Bank Balances</u>	
		Cash 9.00	
		BOM S.A/C No. 20100286167 79321.28	
		BOM S.A/C No. 800995 257092.94	
		BOM S.A/C No. 20100293639 328898.93	
		BOM S.A/C No. 20100288697 353081.35	
		BOM S.A/C No. 20100287999 650971.23	1669374.73
		<u>Income & Expenditure Account</u>	
		Opening Credit Balance 30436271.68	
		Add - Deficit during the year 54526091.79	84962363.47
Total	93564406.20	Total	93564406.20

As Per Our Report of Even Date



PLACE : BARAMATI

DATE : 30 AUG 2024

Vidya Pratishthan's
College of Education
B.ED.COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist. - Pune

Schedule of Fixed Assets as on 31/03/2024

Particulars	Opening Balance	Addition during the year		Total	Depreciation		Closing Balance
		Before 30/09/2023	After 30/09/2023		Rate	Amount	
	Rs	Rs	Rs	Rs	%	Rs	Rs
<u>Furniture & Fixtures</u>							
Electrical Installation	1873.00			1873.00	15%	281.00	1592.00
Dead Stock	21248.00		1500.00	22748.00	10%	2200.00	20548.00
Furniture & Fixtures	982101.00			982101.00	10%	98210.00	883891.00
Sub Total	1005222.00		1500.00	1006722.00		100691.00	906031.00
<u>Equipment's</u>							
Typewriters	83.00			83.00	15%	12.00	71.00
Science Material	148.00			148.00	15%	22.00	126.00
Psychology Lab	167.00			167.00	15%	25.00	142.00
Vacuum Cleaner	377.00			377.00	15%	57.00	320.00
Fax Machine	569.00			569.00	15%	85.00	484.00
Barcode Scanner	1374.00			1374.00	15%	206.00	1168.00
Office Equipment's	1435.00			1435.00	15%	215.00	1220.00
Barcode Printer	1602.00			1602.00	15%	240.00	1362.00
Musical Instruments	4376.00			4376.00	15%	656.00	3720.00
Sound System	11984.00			11984.00	15%	1798.00	10186.00
Educational Equipment's	12802.00			12802.00	15%	1920.00	10882.00
Acquaguard	32717.00			32717.00	15%	4908.00	27809.00
Xerox Machine	37209.00			37209.00	15%	5581.00	31628.00
DLP Projector	39981.00			39981.00	15%	5997.00	33984.00
Sony Camera	41795.00			41795.00	15%	6269.00	35526.00
Sub Total	186619.00			186619.00		27991.00	158628.00
<u>Computers & Others</u>							
Software - T.D.S	1.00			1.00	40%	1.00	0.00
Computer Software	4.00			4.00	40%	2.00	2.00
Printers	2476.00			2476.00	40%	990.00	1486.00
Computer	53962.00		608880.00	662842.00	40%	143361.00	519481.00
Sub Total	56443.00		608880.00	665323.00		144354.00	520969.00
<u>Vehicles</u>							
Cycle	192.00			192.00	10%	19.00	173.00
Library Books	91316.00		22583.00	113899.00	10%	10261.00	103638.00
Sub Total	91508.00		22583.00	114091.00		10280.00	103811.00
Total	1339792.00		632963.00	1972755.00		283316.00	1689439.00

S. Patil

PRINCIPAL
Vidya Pratishthan's
COLLEGE OF EDUCATION
Vidyanagar, Bhigwan Road,
Baramati (Pune) 413 133.

